



## https://www.xion.ai

## i) Who would best benefit from this solution?

Tax agents and in-house professionals

## ii) Short write up

Al.TaxAssist is Singapore's most advanced Al-powered, IRAS-approved tax preparation system. Its Al engine uses advanced machine learning trained daily on data from uploaded documents to be more predictive over time. With built-in checks and balances to eliminate human errors, Al.TaxAssist is a complete tax preparation & filing system that brings together everything that is required for the tax team to stay in sync, manage client data and evidence requests, get fast access to essential business information, and automate uploads of financial reports, general ledger and management accounts.

## iii) Why should tax agents and in-house tax professionals use this solution?

AI.TaxAssist provides:

- A centralised and customisable workflow system on a single cloud platform to control and streamline your tax process
- · A highly intuitive AI engine that reads the company's financials and generates the first draft of Form C-S in under a minute
- An AI engine that learns with use to mimic patterns and become more useful every tax season
- Support for complex tasks like concessionary rates and non-SGD functional currency
- Direct Form C-S filing to IRAS for a truly seamless experience
- Client portal for client access and approval
- Online and automatic monthly feature updates and yearly tax rules updates
- Overall 50% to 80% increase in your tax firm's productivity